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First Annual Report
2017–2018

ENGINEERING INNOVATIVE STEEL SOLUTIONS

VISION & MISSION

VISION

To be India's largest supplier of Steel Value based Infrastructure solutions.

MISSION

Build up a comprehensive capability for providing end to end steel based solutions covering complete value chain of activities ranging from design, engineering, fabrication, installation at site and project management for the diverse infrastructural projects

To become "Vendor of choice" for the customers by offering them the "Best Value" for the investment and strive for enduring client relationships

To position the Company as a champion of steel usage in all construction solutions and contribute to skill development in the neighboring society

To be a compliant and law abiding citizen

INSIDE THE REPORT

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FOUNDER CHAIRMAN AND MANAGING DIRECTOR'S INSIGHT

Dear Shareholders,

It is indeed my proud privilege to report to you SISCOL's first annual report. The year 2017-18 was a short year for our Company as we were founded only in Oct 2017. The Company promoters - veterans of Indian Industry, finished all startup formalities in record short time and implemented all business processes critical to launch of a start up enterprise. A highly competent Management Team with proven credentials was quickly put in place which started full scale activity from early February 2018.

Accelerating India's infra development

Given India's need for speedy development of infrastructure including Rail & Road Bridges, Flyovers, Airports, Rail & Metro stations, Parking lots and large civil buildings covering hotels, hospitals, convention centers and large housing schemes, adoption of steel based construction can cut down the construction time by 40-50%. For steel buildings, a bulk of construction is done in factories and site activities are limited to mere assembly. Steel solutions are more reliable and safe for India as a major part of its landmass is seismic activity prone. Further, the residual value of steel buildings remains intact or improves over time while for RCC buildings in the event of demolition, is virtually nil.

Increasing advantage

With the advent of high grade steels, the super structure of steel buildings are becoming lighter in weight and associated civil foundations are also smaller. Steel buildings also lend themselves to modern architectural designs as they are more adaptable to varying geometries and are easier to execute.

Growing demand Vs supply

From all available indications, the Indian market is poised for a major growth and already in FY17-18, the market grew by about 20%. The downturn in infrastructure activity during 2013-16 saw several small and medium fabrication units close down with the aggregate production capacity declining by



nearly 20%. And today with the upsurge in demand, the net supply of structural steel is less than the total demand. Most of the end customers desire end to end solutions for steel based constructions as their own knowledge of steel application is still limited. And it is precisely here, SISCOL with its unique capability has an exceptional business opportunity.

Building Capability & Capacity

SISCOL in order to make a head start with their business acquired an existing fabrication unit in the Steel City of Bhilai, thus gaining advantage of low inbound logistic cost. Soon after acquisition of Shivam Hi-Tech unit, SISCOL launched a major effort for the speedy modernization and upgradation of its capacity. The new plant will have high degree of automation in both production and interfacing business processes. State-Of -Art business systems and digital practices have been implemented across the organization.

Comprehensive SAP based ERP, Strumis – a Production/ inventory management system, Bar coding on material and GPS based logistics are few examples of digital systems put in place from the

very start. Customer portals are set up to ensure seamless connectivity and constant sharing of relevant information with clients. Company's Bhilai unit, once completed by June, 18 will be capable of delivering 2500 MT of fabricated structures every month.

Business alliances

SISCOL recognizing the importance of collaborating with organisations with complementary strengths have signed MOUs of cooperation with leading national & international organisations like M/s Yongnam of Singapore, M/s Powermech – a leading erection company of India and M/s Tiger Steel of India. These cooperations would greatly strengthen SISCOL ability to reach various market segments both geographically and technically complex solutions.

Market breakthroughs

SISCOL has made significant inroads into the market. During the first six months of the previous year, all major customers have approved us as vendor/supplier and we have already secured orders for over 3000 MT of structures for diverse applications. The completion of upgraded plant has got delayed by about two months due to inordinately long time taken in the acquisition of the unit. But the Company is making all out endeavour to catch up during the next financial year.

Ushering a new era of complete steel solutions

SISCOL entry into the Indian market is well timed and it becomes the first local Company to offer “End-to-end” steel based infrastructural

“Steel buildings also lend themselves to modern architectural designs as they are more adaptable to varying geometries and are easier to execute.”



solutions covering the full value chain from design, engineering, manufacturing, supply and installation of steel based constructions. This new value proposition would go a long way to promote the use of structural steel in preference to conventional R.C.C based construction solution. Structural steel is already being used widely in developed countries where its share is between 40–60% of the total construction markets. The market for structural steel in U.S. alone is 10 million Tons /year compared to India's 1.0 Million Tons.

Quality Certification

The Company is pleased to announce that it has received ISO certifications 9001, 14001, 18001, 27001 and 50000 which confirms its operational readiness using sound systems and processes.

SISCOL – An investment grade company

Our Company is among the few start-ups which after comprehensive scrutiny has been given “Investment Grade” by the Credit Rating agency.

Inspiring support from all

The Management of the Company acknowledges with gratitude the unstinted moral and financial support given by the shareholders and Directors of the Company.

The Company Management also wishes to thank the various government agencies, employees and service providers for their relentless effort and encouragement for enabling an early start of the business operations.

The overall business outlook remains quite positive and the Management is optimistic about delivering a good result in FY 2018-19.

Thanking our all stakeholders

Ravi Uppal

Chairman & Managing Director



BOARD OF DIRECTORS



Mr. Ravi Uppal
Chairman &
Managing Director



Mr. K. Rajagopal
Director Finance



Mr. Niladri Sarkar
Director Marketing &
Business Development



Mr. Ranjan Sharma
Director



Mr. Arun Choudhari
Director



Mr. Zarkis J Parabia
Director



Mr. Siddharth Shah
Director

BRIEF PROFILE OF THE DIRECTORS

CHAIRMAN & MANAGING DIRECTOR:

MR. RAVI UPPAL

Mr. Ravi Uppal serves as the Chairman & Managing Director of Steel Infra Solutions Pvt. Ltd. (SISCOL) and is responsible for business excellence, both in the domestic and global markets. With wide-ranging business experience, spanning over 36 years in engineering and infrastructure segments in India and abroad, Mr. Uppal is known for his entrepreneurial experience. Before joining SISCOL, he served as the Managing Director & Group CEO of Jindal Steel & Power Limited. Prior to that, he was Chief Executive Director (Power) and Whole-Time Director of L&T. Earlier he held various positions in ABB Group including President of Global Market, Member of Group Executive Committee, President of ABB in Asia Pacific Region & Chairman & Managing Director of ABB India. He has also to his credit of being the Founding Managing Director of Volvo in India.

DIRECTOR (FINANCE): MR. K. RAJAGOPAL

Mr. K. Rajagopal is serving as Director (Finance) of Steel Infra Solutions Pvt. Ltd. (SISCOL). Prior to this, he served as the Group Chief Financial Officer of Jindal Steel & Power Limited. Mr. Rajagopal served as a Chief Financial Officer of Asea Brown Boveri Ltd. since September 2001. He also held positions of CFO of ABB Switzerland and Group Chief Accountant of ABB Group Switzerland. He is a strategist, a policy maker and has strived to continuously improve the profitability through strategic and highly efficient business portfolio evaluation. He holds B.Com and is an Fellow Member of the Institute of Chartered Accountants of India.

DIRECTOR (MARKETING) & BUSINESS DEVELOPMENT: MR. NILADRI SARKAR

Mr. Niladri Sarkar serves as the Director (Marketing) of Steel Infra Solutions Pvt. Ltd. (SISCOL). Mr. Sarkar served as the Chief Executive Officer of Construction Solutions Unit of Jindal Steel and Power Limited. Prior to that, he served as CEO of Fedders Lloyd, Director and Chief Operating Officer of Geodesic Techniques and Senior Vice President (Customer Services) at Interarch Building Products. He has 33 years experience in India and Abroad having worked with Companies like Tractebel Gas Engineering and ICI India Limited. He holds B. Tech. in Civil and Structural Engineering from IIT Delhi.

DIRECTOR: MR. RANJAN SHARMA

Mr. Ranjan Sharma has varied experience in the Indian corporate sector, spanning over 32 years. A Cost Accountant, Company Secretary and Law graduate by qualification, he was the CFO of Molins of India Ltd. which was a subsidiary of the British Group BAT/Molins, headquartered in London. His last assignment was as the Finance Director with the Oswal Group, where his major accomplishments included the implementation of mega-sized chemical and fertilizer projects.

He has the distinction of having participated in conceiving, financing and implementing state-of-the-art, high technology plants of international scale with investments exceeding USD 1 billion. His accomplishments also include conceiving and implementing a unique venture in the field of rural telephony which has been much acclaimed all over the country and abroad for providing value added services to Indian farmers in rural hinterland through mobile phones.

DIRECTOR: MR. ARUN CHOUDHARI

Mr. Arun Choudhari serves as the Director of Steel Infra Solutions Pvt. Ltd. (SISCOL). Mr. Arun is qualified as MBA from Clark University, USA. His area of expertise is in Finance, IT, Operations. He has around experience of 22 years in the industry.

DIRECTOR: ZARKSIS J PARABIA

Mr. Zarksis J Parabia serves as the Director of Steel Infra Solutions Pvt. Ltd. (SISCOL). Mr. Parabia is qualified as D.M.E. His area of expertise is Specialized in transportation of super heavy over Dimensioned equipments, Material Management and erection of power transformers with pan India presence. He has around experience of 20 years in the Industry.

DIRECTOR: MR. SIDDHARTH SHAH

Mr. Siddharth Shah serves as the Director of Steel Infra Solutions Pvt. Ltd. (SISCOL). Mr. Shah is qualified as BE (EC) & MBA Finance. His area of expertise is as Investment Management. He has Past /current experience of 10 Years of Experience across Investment profiles at MK Ventures, Reliance Capital, ICRA & Kotak Securities etc.

SISCOL'S FABRICATION CAPABILITIES

State-of-art SISCOL fabrication plant is strategically located in the steel city of Bhilai, Chhattisgarh. Our facility comprise of:

- A production unit with total area of 25,000 sq mt and covered area of 12,000 sq mt
- Total monthly production capacity of 2,500 MT
- All critical processes are automated in the plant
- Certified ISO 9001, 14001, 18001, 27001 and 50000 Unit

CNC Plasma Cutting



H-Beam Welding Station



Drilling & Oxy Fuel Cutting



Plate Processing



Beam Welding Line



Beam Straightening



Shot Blasting Line



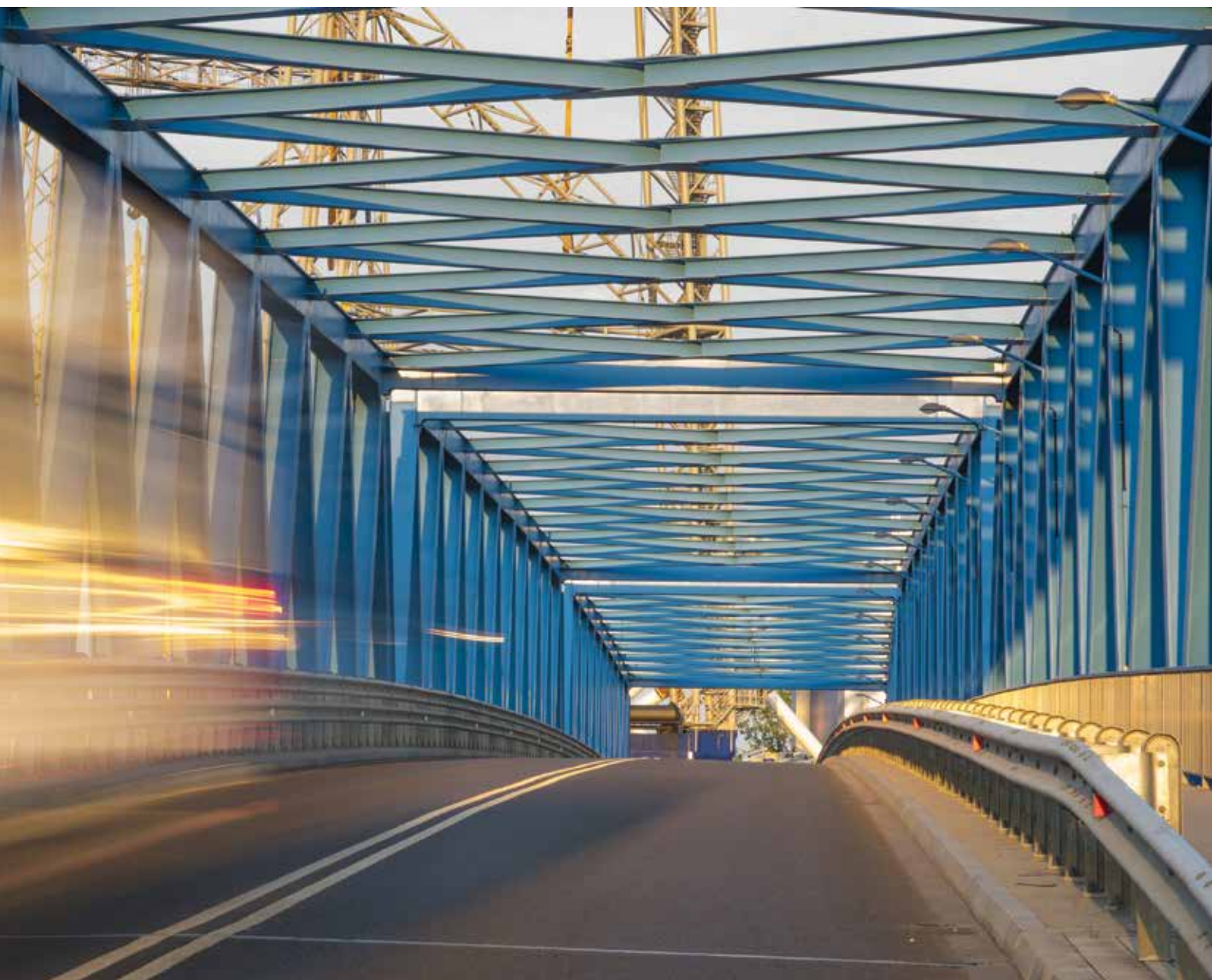
Paint Booth



A WIDE RANGE OF APPLICATIONS

In its pursuit for excellence in structural steel building solutions, SISCOL caters specially to large infrastructure projects using its vast experience in design, manufacturing and production of structural systems.

- High-rise buildings
- Large and complex infrastructure projects
- World-class airport terminals
- Sea port infrastructure facilities
- Large industrial projects and industrial infrastructure
- Metro rail, elevated monorail terminals
- Skywalks, steel bridges and flyovers
- Structural steel buildings



KEY MILESTONES

Company Registration	12 October 2017
MoU with Power Mech	16 November 2017
MoU to acquire Shivam units in Bhilai	8 December 2017
Mou signed with Yongnam	5 January 2018
Binding Agreement for Acquisition	16 January 2018
Receipt of Equity/Share holder loan	10 February 2018
ICRA Credit Rating - Investment Grade	21 February 2018
Leased Land to SISCOL by DTIC, Durg	8 March 2018
Completion of acquisition of plant	8 March 2018
Receipt of first order	13 March 2018
Civil work started in plant	18 March 2018
ISO Certification	28 March 2018
SAP Implemented	28 March 2018

STATUTORY REPORTS

BOARD'S REPORT

To,
The Members

Your Directors have pleasure in presenting the 1st (First) Annual Report on the business and operations of the Company together with Audited financial statements of your Company for the year ended March 31, 2018.

Your Company was incorporated in October 2017 and has made a significant progress in its mission of building up a comprehensive capability for providing end to end steel-based solutions covering complete value chain of activities ranging from design, engineering, fabrication, installation at site and project management for the diverse infrastructural projects.

Operational Highlights

As your Company has only started its first commercial operation in the first quarter of the year 2018-19, the operating financial results for the financial year 2017-18 only represents certain other Income /other Expenses. Details of financial results are given below:

Particulars	2017-18 (Amount in INR)
Total Income	11,03,540
Total Expenses	32,98,780
Profit/Loss before tax	(21,95,240)
Depreciation	-
Finance Cost	-
Tax Expenses	-
Profit for the year	(21,95,240)
Proposed Dividend	-
Tax on Dividend	-

Project plan/funding

During the year under review, your company had planned for Rs. 45 Crore (Equity Rs. 30 Crore, Share Holder Loan Rs. 7 Crore and term loan from Banks Rs. 8 Crore) towards Investment in Plant, Margin Money for Working Capital and Preoperative expenses/Contingency.

Your company has also entered into a Shareholders Agreement in January 2018 and subsequently, in February 2018, the company has been funded by way of Equity of Rs. 30 Crore and Rs. 7 Crore by way of shareholders Loan. Term Loan will be raised as and when required in line with project progress and its requirement.

Indian Accounting Standards (Ind-AS)

The Ministry of Corporate Affairs (MCA) has vide its notification dated February 16, 2015, notified the applicability of Indian Accounting Standards ("Ind AS") to be mandatory on listed companies and certain class of companies. It is expected that these standards, will be made mandatory, in a phased manner, to other Companies.

In order to maintain the highest standards of Accounting Practices your Company has adopted Ind AS for the Accounting period ended on March 31, 2018 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles stated therein.

Review of business operations and future prospects

Considering the locational advantage and easy access to Raw Material (steel plate) manufactures and other resources in Chhattisgarh, your company has signed a MOU, in December 2017 to acquire, in phased manner, two Fabrication Units in Industrial Area located in Bhilai. Acquisition of one unit has been completed in March 2018 and another unit is expected to be completed before December 2018.

The Company has signed a technical support agreement with M/s Yongnam, a company based in Singapore with 40 years of experience in steel-based solutions for Infra sector and having been associated with Iconic projects like Mumbai airport/Delhi Airport and Marina Bay, Garden by Bay in Singapore.

Refurbication of lay out of the acquired plant which is under progress with technical support from the technical partner M/s Yongnam and being equipped with state of art modern and automated imported/ Indigenous machineries to enhance capability and to increase productivity of the plant and it is expected to be completed in May 2018.

Your Company's head office has already started functioning in Delhi. Business Development and Marketing function is also functioning from this Office. An Engineering Centre has been established in Bangalore to support Company's day to day operations.

During the year your Company has recruited highly experienced and accomplished Management Team for Production, Quality, Design and Engineering, Marketing and other support functions HR, Supply Management, Finance etc.

Involvement of Promoter Directors in executive capacity in Strategy, Business Development, Marketing, Financial Management with their extensive experience in the respective field both at national level and international level will help the company to emerge as a formidable player and largest fabricator in India next few years to provide Steel based solutions for Infra sector in India and abroad with International level Project Management and Fabrication quality.

Your directors are hopeful for better results as regards to future prospects and profitability of the Company.

Demand scenario/Business Outlook for SISCOL

SISCOL have entered into business at a stage when the demand for fabricated structures has started to rise in a major way. Government of India's focus on the accelerated growth of infrastructure and increasing emphasis on use of steel in civil construction has resulted in rapid growth of demand. The present demand for all fabricated structures is about a million tons and is expected to grow @ 15-20% for the next 5 years. Need for speedy construction of roads, bridges, flyovers, hi-rise commercial districts, parking lots and airports are major among the segments driving the demand for steel based buildings and general infrastructure. The availability of suppliers offering complete construction solutions would also spur the demand for structural steel. The experience of major countries like US, China, Japan and newly developed countries further confirm the global trend to prefer steel over RCC construction. Steel structure based buildings are also more suited for seismic zone countries like India which offer more stability and endurance against seismic impacts

Currently, the total demand of steel structures in India at 1.2 Million Tons is in excess of the present supply capacity of about 0.9 million. The current deficit in supply has forced many construction companies to set up their own low quality fabrication facilities at the project sites. SISCOL's value proposition has received overwhelming support from all major customers who are waiting for us to commission our new upgraded facility at the earliest and start executing their orders. While factory completion is under way, the Company Management has taken proactive steps to secure vendor approval from major customers like NTPC, Railways (RDSO), BHEL etc and are hopeful to receive the same before the end of Q1.

SISCOL to make a more customer focussed strategy have set up Client Industry based verticals which include one dedicated to Airports, second one for Bridges, ROBs/Flyover girders and the third one for High rise Commercial buildings/ Parking lots/Shopping malls/Hotels & Sports Stadiums. Such an approach would enable SISCOL to gain better understanding of client needs and address them more effectively.

Dividend

No dividend has been declared for the current financial year as Company is yet to start its operations.

Directors and Key Managerial Personnel (KMP)

The Company was Incorporated on 12th Oct, 2017 with share capital of Rs. 1,00,000.

Mr. Ravi Uppal and Mr. Kannabiran Rajagopal, who were the first subscribers/promoters/Directors, subscribed the equity shares in equal proportion of 5000 equity shares at the rate of Rs. 10 each.

During the year under review, Mr. Niladri Sarkar was appointed as an Additional Director of the Company in the First Board meeting of the company held on 12th October, 2017 and the shareholders in its Extra Ordinary General Meeting held on 24th January 2018 approved his appointment as the Director of the Company.

Subsequently the Board in its meeting held on 24th January, 2018, appointed/changed designation of following directors:

S. No.	Name of Director	Designation
01.	Mr. Ranjan Sharma	Additional Director
02.	Mr. Arun Choudhari	Additional Director
03.	Mr. Zarksis J Parabia	Additional Director
04.	Mr. Siddharth Shah	Additional Director
05.	Mr. Ravi Uppal	Chairman & Managing Director
06.	Mr. Kannabiran Rajagopal	Whole-time Director designated as Director-Finance
07.	Mr. Niladri Sarkar	Whole-time Director designated as Director Marketing & Business Development

All four Additional Directors appointed in the Board meeting held on 24th January, 2018 shall hold office upto the Annual General Meeting (AGM) of the Company. All the Four directors are eligible to be appointed as the Directors of the Company and your Board recommends for their appointment as the Directors of the company. Necessary resolutions and profile of directors are given in the Notice of the Annual General Meeting.

The Company has also constituted following committees of the Board.

a) Finance /Audit Committee

The Audit Committee has been constituted in the duly held Board Meeting dated 24th of January, 2018 comprising:

S. No.	Name of the Person	Designation in Committee
01.	Mr. Ranjan Sharma	Chairman
02.	Mr. Ravi Uppal	Member
03.	Mr. Arun Choudhari	Member

All Members of the Audit Committee possess sufficient knowledge and experience in the field of Finance and Accounts.

b) Health /Safety /Environment Committee/ CSR Committee (HSEC)

S. No.	Name of the Person	Designation in Committee
01.	Mr. Zarksis J Parabia	Chairman & Member
02.	Mr. Arun Choudhari	Member
03.	Mr. Niladri Sarkar	Member

c) Executive Sub committee

S. No.	Name of the Person	Designation in Committee
01.	Mr. Ravi Uppal	Chairman & Member
02.	Mr. Kannabiran Rajagopal	Member
03.	Mr. Niladri Sarkar	Member

The Company Secretary of the company shall be secretary to all these committees.

Auditors

M/s Hari & Vasu, Chartered Accountants, (Firm Registration Number 001061S) was appointed as the first Auditors of the Company and hold office upto the conclusion of ensuing Annual General Meeting and being eligible offers themselves for re-appointment to hold the office from the conclusion of this 1st Annual General Meeting until the conclusion of 6th Annual General Meeting at a remuneration as may be determined by the Board of Directors of the Company from time to time. They have furnished a certificate to the effect that their re-appointment if made, will be in accordance with Section 139 of the Companies Act, 2013.

Your Directors recommend their re-appointment as the Statuary Auditors of the Company.

Board's comment on Auditors report

The Observations of the Statutory Auditors when read together with relevant notes to the accounts and accounting policies are self-explanatory and do not calls for any further comment.

Cost Audit

Your Company provide end to end steel based solutions covering complete value chain of activities ranging from design, engineering, fabrication, installation at site and project management for the diverse infrastructural projects which covers under **Table – B of Central Excise Tariff Act (CETA)** but for Financial Year 2018-19 does not meet the criteria of turnover as defined in Section 148 of the Companies Act, 2013 for conducting the Cost Audit of the Cost records in this financial year.

Secretarial Audit

Your Company being a Private Unlisted Company does not required to conduct Secretarial Audit in this financial year.

Secretarial Standards

Your Company has complied with all the provisions as define under the Secretarial Standards issued by The Institute of Company Secretaries of India and approved by the Central Government under Section 118(10) of the Companies Act, 2013.

Internal Financial Control

Your Company has in place an adequate internal financial control with reference to financial statements. Further the company is in the process of implementing SAP systems covering entire operations to enhance internal controls as company starts its operations in FY 2018-19 and will also formulate and implement various policies commensurate with growth in operations/transactions in 2018-19.

Corporate Social responsibility (CSR)

CSR rules are not applicable to the company. However, the company is committed to formulate suitable policy and recommend to Board in next financial year for implementation. The company has already spent Rs 3.17 lacs towards CSR to distribute Hygiene Kits to Anganwadi centres run by Govt. of Chhattisgarh for welfare of women and children at Durg District, Chhattisgarh.

Prevention of sexual harassment at work place

The company is committed to provide a safe and conducive work environment to its women employees. During the year under review, there were no cases filed under the sexual Harassment of women at workplace (Prevention, Prohibition and Redressal) Act 2013.

Meetings of Board of Directors

The Board meets at regular intervals to discuss and decide on Company / business policy and strategy apart from other Board business. The Board / Committee Meetings are pre-scheduled and a tentative annual calendar of the Board and Committee Meetings is circulated to the Directors in advance to facilitate them to plan their schedule and to ensure meaningful participation in the meetings. However, in case of a special and urgent business need, the Board's approval is taken by passing resolutions through circulation, as permitted by law, which are confirmed in the subsequent Board meeting.

The Board of Directors duly met 4 (four) times during the financial year ended on 31st March, 2018. The dates on which the meetings were held are as follows:

S. No.	Type of Meeting	Date of Meeting
1.	Board Meeting	12th Oct 2017
2.	Board Meeting	20th Nov 2017
3.	Board Meeting	8th Dec 2017
4.	Board Meeting	24th Jan 2018

Details of attendance of Directors in the Board Meetings:

S. No.	Name of Director	Type of Meeting	Total No. of Meetings held during tenure	Meetings Attended
1	Mr. Ravi Uppal	Board Meeting	4	4
2	Mr. K. Rajagopal	Board Meeting	4	4
3	Mr. Niladri Sarkar	Board Meeting	3	3
4	Mr. Ranjan Sharma	Board Meeting	0	0
5	Mr. Arun Choudhari	Board Meeting	0	0
6	Mr. Zarksis J Parabia	Board Meeting	0	0
7	Mr. Siddharth Shah	Board Meeting	0	0

Details of Sub-Committee (CMC) Meetings:

S. No.	Type of Meeting	Date of Meeting
1.	Sub Committee Meetings	30th Jan 2018
2.	Sub Committee Meetings	19th Feb 2018
3.	Sub Committee Meetings	19th Mar 2018
4.	Sub Committee Meetings	2nd April 2018

Subsidiary Company

The Company has no subsidiary, therefore no information required to be furnished.

Particulars of Employees

During the year under review, no employee whether employed for the whole of the year or part of the year was drawing remuneration exceeding the limit as laid down u/s 197 of the Companies Act, 2013. Therefore the read with the Companies (particulars of employees) Rules, 2011 is not required to be given.

Information Pursuant To Rule 5 (2) Of Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014

The Company has not appointed any employee(s) in receipt of remuneration exceeding the limits specified under Rule 5 (2) of Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014.

Directors Responsibility Statement

Pursuant to Section 134 (3) (c) read with Section 134 (5) of the Companies Act, 2013, your Directors state that:

- a) In the preparation of the annual accounts for the year ended March 31, 2018, the applicable **Indian accounting standards (IND-AS) and Schedule III to the Companies Act, 2013** have been followed with proper explanation relating to material departures, if any;
- b) They have, in the selection of the accounting policies, consulted the Statutory Auditors and have applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2018 and of its Profit/Loss for the year ended on that date;
- c) They have taken proper and sufficient care to the best of their knowledge and ability for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities; and
- d) They have prepared the annual accounts for the year ended 31st March, 2018 on a 'going concern' basis; and
- e) They have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

Particulars of Loans, Guarantees or Investments Made Under Section 186 of The Companies Act, 2013

The Company has not made any Investment, given any guarantee and securities during the year under review as per section 186 of Companies Act, 2018.

Deposits

The Company has not accepted any deposits during the year under review.

Extract of Annual Return

Extract of Annual return in form MGT -9 as required U/S 92 of the Companies Act 2013 for the financial year ending march 31 2018 is annexed hereto as "**Annexure A**" and forms part of this report.

Disclosures of amounts, if any, transfer to any reserves

It is not proposed to carry any amount to any reserves from the profits of the Company. Hence, disclosure under Section 134 (3) (j) of the companies act, 2013 is not required.

Material Changes and Commitment if any affecting the Financial position of the Company occurred between end of the Financial Year to which this Financial Statements relate and the date of the Report

No material changes and commitments affecting the financial position of the company occurred between the end of the financial year to which this financial statement relates and the date of this report.

Conservation of energy, technology absorption and foreign exchange earnings outgo

A. CONSERVATION OF ENERGY

The Disclosure of particulars with respect to conservation of energy pursuant to Section 134(3)(m) of the Companies Act, 2013 are not applicable of the Company. However the Company has made best efforts and adopted all relevant measures for conservation of the Company.

B. TECHNOLOGY ABSORPTION

The Company has not carried out any specific research and development activities. Accordingly the information related to technology absorption, adoption and innovation is reported to be NIL.

C. FOREIGN EXCHANGE EARNING AND OUTGO

Foreign Exchange Earnings	: NIL	(NIL)
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Foreign Exchange Outgo	: NIL	(NIL)
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Statement of the same is given in Annexure-B.

Risk Management Policy

The Company is committed to have a comprehensive policy /system for risk identification, assessment and prioritization of risks followed by robust risk mitigation/minimization measures. The company is in the process of establishing such risk management policy and will be put in place in the first Quarter of next FY 2018-19. One of the measure already taken by the company is implementing SAP systems.

Details of Significant Material Orders passed by the Regulators / Courts /Tribunal Impacting the going concern status and Company's operation in future

During the year under review, there have been no significant material orders passed by the Regulators / Courts / Tribunal which would impact the going concern status of the Company and its future operations. Hence, disclosure pursuant to Rule 8 (5) (vii) of Companies (Accounts) Rules, 2014 is not required.

Particulars of Contracts or Arrangements made with related parties made Pursuant to Section 188 of The Companies Act, 2013

All contracts or arrangements with related parties, entered into or modified during the financial year, were on arm's length basis and in the ordinary course of business (if any). No material contracts or arrangements with related party were entered into during the year under review. Accordingly, no transactions are being reported in Form AOC-2 (enclosed as **Annexure-C**) in terms of Section 134 of the Act read with rules made thereunder In line with the requirements of the Act.

Acknowledgment

Your directors would like to express their sincere appreciation for the assistance and cooperation received from banks, government, customers, vendors and members during the year under review. Your directors also wish to place on record their deep sense of appreciation for the committed services by the company's executives, staff and workers.

Your Directors appreciate and value the trust imposed upon them by the members of the Company.

The relations between the management and the staff were cordial during the period under review.

BY ORDER OF THE BOARD OF DIRECTORS
For STEEL INFRA SOLUTIONS PRIVATE LIMITED

Place: New Delhi
Date: 30.04.2018

Ravi Uppal
(Managing Director)
DIN: 00025970

K. Rajagopal
(Director)
DIN: 00135666

FINANCIAL STATEMENTS

INDEPENDENT AUDITOR'S REPORT

To the Members of Steel Infra Solutions Private Limited

Report on the Standalone Ind-AS Financial Statements

We have audited the accompanying standalone IndAS financial statements of **STEEL INFRA SOLUTIONS PRIVATE LIMITED**, which comprise the balance sheet as at 31 March 2018, the statement of profit and loss (including other comprehensive income), the statement of cash flows and the statement of changes in equity for the period then ended and a summary of the significant accounting policies and other explanatory information (herein after referred to as “standalone Ind AS financial statements”).

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 (“the Act”) with respect to the preparation of these standalone Ind AS financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Act read with relevant rules issued thereunder. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone Ind AS financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the standalone Ind AS financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the standalone Ind AS financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone Ind AS financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the standalone Ind AS financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the standalone Ind AS financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone Ind AS financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone Ind AS financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India including the Ind AS, of the financial position of the Company as at 31 March, 2018, and its financial performance

including other comprehensive income, its cash flows and the changes in equity for the period ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of section 143(11) of the Act, we give in the Annexure A, a statement on the matters specified in the paragraph 3 and 4 of the order.
2. As required by Section 143(3) of the Act, we report that: (a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit; (b) in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books; (c) the balance sheet, the statement of profit and loss, the statement of cash flows and the statement of changes in equity dealt with by this Report are in agreement with the books of account; (d) in our opinion, the aforesaid standalone Ind AS financial statements comply with the Accounting Standards specified under Section 133 of the Act read with relevant rule issued thereunder; (e) on the basis of the written representations received from the directors as on 31 March 2017 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2017 from being appointed as a director in terms of Section 164 (2) of the Act; (f) with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B"; and (g) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. the Company does have any pending litigations on its financial position in its standalone Ind AS financial statements;
 - ii. the Company does not require to make any provision, as required under the applicable law or accounting standards, for any material foreseeable losses, on long-term contracts including derivative contracts
 - iii. the Company does not require to transfer, to the Investor Education and Protection Fund; and
 - iv. the Company does not have any cash transactions during the period in question and hence does not required to provide requisite disclosures in its standalone Ind AS financial statements as to holdings as well as dealings in Specified Bank Notes during the period from 8 November, 2016 to 30 December, 2016 and these are in accordance with the books of accounts maintained by the Company.

For **Hari & Vasu**
Chartered Accountants
Firm registration no. 001061S

S. Paravasudevan
Partner
Membership no. 23124

Place: Bangalore
Date: 30th April 2018

Annexure - A to the Auditors' Report

The Annexure referred to in Independent Auditors' Report to the members of the Company on the standalone IndAS financial statements for the year ended 31 March 2018,

We report that:

(i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets. (b) The Company will introduce a regular programme of physical verification of its fixed assets by which fixed assets are verified in a phased manner over a period of three years, as this is the first financials and under company is in its construction stage (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties are held in the name of the Company.

(ii) The Company is in Construction stage and has not purchased any Inventory so far, Thus, paragraph 3(ii) of the Order is not applicable to the Company.

(iii) The Company has not granted loans to any bodies corporate covered in the register maintained under section 189 of the Companies Act, 2013 ('the Act')

(iv) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of section 185 and 186 of the Act, with respect to the loans and investments made.

(v) The Company has not accepted any deposits from the public.

(vi) The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act, for any of the services rendered by the Company.

(vii) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including income-tax, sales tax, value added tax, duty of customs, service tax, cess and other material statutory dues have been regularly deposited during the year by the Company with the appropriate authorities, where ever applicable. As explained to us, the Company did not have any dues on account of employees' state insurance and duty of excise. According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, income tax, sales tax, value added tax, duty of customs, service tax, cess and other material statutory dues were in arrears as at 31 March 2018, for a period of more than six months from the date they became payable.

(b) According to the information and explanations given to us, there are no dues of duty of customs, income tax, sales tax, duty of excise, service tax and value added tax have not been deposited by the Company on account of disputes:

(viii) The Company has not defaulted in repayment of loans or borrowing from any financial institution, banks, government or debenture holders during the period
Accordingly, paragraph 3(viii) of the Order is not applicable.

(ix) The Company has applied the term loan for the purpose for which it was raised. The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) during the period. Accordingly, paragraph 3 (ix) of the Order is not applicable.

(x) According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.

(xi) According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not paid/provided for managerial remuneration and hence reporting in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Act, does not arise.

(xii) In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.

(xiii) According to the information and explanations given to us and based on our examination of the records of the Company, there is no transactions with the related parties and so the reporting on compliance with sections 177 and 188 of the Act does not arise.

(xiv) According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.

(xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.

(xvi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

For **Hari & Vasu**
Chartered Accountants
Firm registration no. 001061S

S. Paravasudevan
Partner
Membership no. 23124

Place: Bangalore
Date: 30th April 2018

Annexure - B to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **STEEL INFRA SOLUTIONS PRIVATE LIMITED** as of 31 March 2018 in conjunction with our audit of the standalone Ind AS financial statements of the Company for the period ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone Ind AS financial statements, whether due to fraud or error. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention

or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2018, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For **Hari & Vasu**
Chartered Accountants
Firm registration no. 001061S

S. Paravasudevan
Partner
Membership no. 23124

Place: Bangalore
Date: 30th April 2018

PART I - BALANCE SHEET

STEEL INFRA SOLUTIONS PRIVATE LIMITED NEW DELHI

BALANCE SHEET AS AT 31-03-2018

Particulars	Note No.	Figures as at the end of current reporting period (Amount in INR)	Figures as at the end of the previous reporting period (Amount in INR)
ASSETS			
Non-current assets			
(a) Property, Plant and Equipment	1	68,015,684	
(b) Capital work-in-progress	2	112,421,843	
(c) Investment Property			
(d) Goodwill			
(e) Other Intangible assets	3	405,657	
(f) Intangible assets under development			
(g) Biological Assets other than bearer plants			
(h) Financial Assets			
(i) Investments			
(ii) Trade receivables			
(iii) Loans			
(iv) Others (to be specified)			
(i) Deferred tax assets (net)			
(j) Other non-current assets	4	8,553,003	
Current assets			
(a) Inventories			
(b) Financial Assets			
(i) Investments			
(ii) Trade receivables			
(iii) Cash and cash equivalents	5	124,282,694	
(iv) Bank balances other than (iii) above	6	37,742,000	
(v) Loans			
(vi) Others (to be specified)			
(c) Current Tax Assets (Net)			
(d) Other current assets	7	34,140,843	
Total Assets		385,561,724	

Equity			
(a) Equity Share capital	8	300,000,000	
(b) Other Equity	9	(2,195,240)	
LIABILITIES			
Non-current liabilities			
(a) Financial Liabilities			
(i) Borrowings	10	70,822,440	
(ii) Trade payables			
(iii) Other financial liabilities (other than those specified in item (b) to be specified)			
(b) Provisions			
(c) Deferred tax liabilities (Net)			
(d) Other non-current liabilities			
Current liabilities			
(a) Financial Liabilities			
(i) Borrowings			
(ii) Trade payables	11	2,606,381	
(iii) Other financial liabilities (other than those specified in item to be specified)			
(b) Other current liabilities	12	13,394,750	
(c) Provisions			
(d) Current Tax Liabilities (Net)	13	933,392	
Notes to Financial Statements are an integral part of the financial statements	1 to 13		
Total Equity and Liabilities		385,561,724	

For **STEEL INFRA SOLUTIONS PRIVATE LIMITED**

Ravi Uppal
Chairman & Managing Director

K. Rajagopal
Director-Finance

Place: New Delhi
Date: 30-04-2018

For Hari & Vasu
Chartered Accountants
Firm registration no. 001061S

S. Paravasudevan
Partner
Membership no. 23124

PART II - STATEMENT OF PROFIT OR LOSS

STEEL INFRA SOLUTIONS PRIVATE LIMITED NEW DELHI

Profit & Loss Statement for the period from 12/10/2017 to 31/03/2018

	Particulars	Note No.	Figures for the current reporting period (Amount in INR)	Figures for the previous reporting period (Amount in INR)
I	Revenue From Operations			
II	Other Income	14	1,103,540	
III	Total Income (I+II)		1,103,540	
IV	EXPENSES			
	Cost of materials consumed			
	Purchases of Stock-in-Trade			
	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress			
	Employee benefits expense			
	Finance costs			
	Depreciation and amortization expense			
	Other expenses	15	3,298,780	
	Total expenses (IV)		3,298,780	
V	Profit/(loss) before exceptional items and tax (I-IV)		(2,195,240)	
VI	Exceptional Items			
VII	Profit/(loss) before tax (V-VI)			
VIII	Tax expense: (1) Current tax (2) Deferred tax			
IX	Profit (Loss) for the period from continuing operations (VII-VIII)			
X	Profit/(loss) from discontinued operations			

PART II - STATEMENT OF PROFIT OR LOSS

STEEL INFRA SOLUTIONS PRIVATE LIMITED NEW DELHI

Profit & Loss Statement for the period from 12/10/2017 to 31/03/2018

XI	Tax expense of discontinued operations			
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)			
XIII	Profit/(loss) for the period (IX+XII)			
XIV	Other Comprehensive Income A (i) Items that will not be			
	(1) Current Tax			
	(2) Deferred Tax			
	Total Loss		(2,195,240)	
XI	Profit (Loss) for the period from Continuing Operations (IX-X)			
XII	Earnings per Equity Share Basic & Diluted			
	Number of Equity Shares used for the purpose of calculation of EPS basic & diluted		(0.07)	
	Notes to Financial Statements are an integral part of the financial statements			

For **STEEL INFRA SOLUTIONS PRIVATE LIMITED**

Ravi Uppal
Chairman & Managing Director

K. Rajagopal
Director-Finance

Place: New Delhi
Date: 30-04-2018

For Hari & Vasu

Chartered Accountants
Firm registration no. 001061S

S. Paravasudevan
Partner
Membership no. 23124

STEEL INFRA SOLUTIONS PRIVATE LIMITED

NEW DELHI

**Cash Flow statement for the period from 12/10/2017 to 31/03/2018
(As Per AS-3)**

Particulars	Amount in Rupees	Amount in Rupees
1) Cash flow from operating activities		
A. Net profit as per profit and loss a/c	(2,195,240)	
B. add: expenses		
C. Less: incomes		
D. Operating income before working capital changes (A+B-C)	(2,195,240)	
E. Increase in current liabilities	16,934,523	
F. Less: Increase in current assets	(34,140,843)	
Increase in non current assets	(8,553,003)	
G. Cash generated from operations (D+E-F)	(27,954,562)	
Net cash from operating items		(27,954,562)
2) Cash flows from Investing activities		
A. Sale of fixed assets/ Intangible assets or investments		
Interest earned/ received		
B. Less:		
a) Purchase of fixed assets	(68,015,684)	
b) Purchase of intangible assets	(405,657)	
c) Capital WIP	(112,421,843)	
Net cash from investing activities		(180,843,184)
3) Cash flows from financing activities		
A. Equity shares	300,000,000	
B. Shareholder's loan	70,000,000	
C. Vehicle loan	822,440	
Net cash flows from financing activities		370,822,440
Net increase or decrease in cash flows		162,024,694
Add: Cash and cash equivalents at the beginning of the year		0
Cash and cash equivalents at the end of the year		162,024,694

For **STEEL INFRA SOLUTIONS PRIVATE LIMITED**

Ravi Uppal
Chairman & Managing Director

K. Rajagopal
Director-Finance

Place: New Delhi
Date: 30-04-2018

For **Hari & Vasu**

Chartered Accountants
Firm registration no. 001061S

S. Paravasudevan
Partner
Membership no. 23124

STEEL INFRA SOLUTIONS PRIVATE LIMITED
NEW DELHI

Statement of changes in equity as on 31-03-2018

A. Equity Share Capital														
Balance at the beginning of the reporting period							Changes in equity share capital during the year					Balance at the end of the reporting period		
NIL							300,000,000					300,000,000		
B. Other Equity														
	Share application money pending allotment	Equity component of compound financial instruments	Reserves and Surplus				Debt instruments through Other Comprehensive Income	Equity Instruments through Other Comprehensive Income	Effective portion of Cash Flow Hedges	Revaluation Surplus	Exchange differences on translating the financial statements of a foreign operation	Other items of other Comprehensive Income (specify nature)	Money receive d against share warrants	Total
			Capital Reserve	Securities Premium Reserve	Other Reserves (specif y nature)	Retained Earnings								
Balance at the beginning of the reporting period	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Changes in accounting policy or prior period errors	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Restated balance at the beginning of the reporting period	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Total Comprehensive Income for the year	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Dividends	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Transfer to retained earnings	NIL	NIL	NIL	NIL	-2195240	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Any other change (to be specified)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Balance at the end of the reporting period	NIL	NIL	NIL	NIL	-2195240	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL

For STEEL INFRA SOLUTIONS PRIVATE LIMITED

Ravi Uppal
Chairman & Managing Director

K. Rajagopal
Director-Finance

Place: New Delhi
Date: 30-04-2018

For Hari & Vasu

Chartered Accountants
Firm registration no. 001061S

S. Paravasudevan
Partner
Membership no. 23124

STEEL INFRA SOLUTIONS PRIVATE LIMITED
NEW DELHI

**NOTES TO FINANCIAL STATEMENTS - FORMING PART OF BALANCE SHEET AND
PROFIT AND LOSS ACCOUNT**

Amount in Rs.

Note No. 1. Property, Plant & Equipments					
Type of Asset	WDV AS ON 31-03-2017		ADDITIONS DURING THE YEAR	DEPRECIATION FOR THE YEAR	WDV AS ON 31-03-2018
Lease hold land			6,908,139		6,908,139
Buildings			49,513,000		49,513,000
Furniture and Fixtures			4,684,657		4,684,657
Computer & Office equipments			2,929,298		
Tools and tackles			3,000,500		3,000,500
Vehicles			980,089		980,089
TOTAL		-	68,015,684		68,015,684

Note No 2. Capital Work in Progress	Amount in Rupees as at 31/03/2018	Amount in Rupees as at 31/03/2017
Plant and Machinery	112,421,843	
TOTAL	112,421,843	

Note No. 3. Intangible Assets				
Type of Asset	ORIGINAL COST ON 31-03-2017	ADDITIONS DURING THE YEAR	AMORTISATION FOR THE YEAR	NET VALUE AS ON 31-03-2018
Goodwill	-	-	-	-
Brands/trademarks	-	-	-	-
Computer software				
Mastheads and publishing titles		-	-	-
Mining Rights	-	-	-	-
Intellectual property rights	-	-	-	-
Licences and franchise	-	-	-	-
a) SAP - User Licenses		405,657		405,657
Others (specify nature)	-	-	-	-
TOTAL	-	405,657	-	405,657

	Amount in Rupees as at 31/03/2018	Amount in Rupees as at 31/03/2017
Note No. 4. Other Non-Current Assets		
Other non current assets		
(i) Long-Term Trade Receivable (Including trade receivable on deferred credit terms)	-	-
(ii) Preliminary expenses	3,238,500	
(iii) Capital advances	5,314,503	
TOTAL	8,553,003	
Note No. 5. Cash & Cash Equivalents		
Cash & Cash Equivalents		
(a) Balances with Banks		-
(A) cash at bank - ICICI Sadashivnagar	11,346,150	
(B) cash at bank - SBI, Bhilai	291,540	
(C) Vijaya Bank	10,004	
Fixed deposits		
(A) Fixed deposits	112,560,000	
(b) Cheques, Drafts on hand	-	-
(c) Cash in Hand - petty cash		-
(A) Delhi	50,000	
(B) Bhilai	25,000	
(d) Others Bank Balances		
TOTAL	124,282,694	-
Note No. 6. Bank Balances Other Than Above		
Fixed deposits as margin for L/C	37,742,000	-
TOTAL	37,742,000	
Note No. 7. Other Current Assets		
	-	-
(a) Other Current Assets	23,270,380	-
(b) Advance other than capital advances	10,870,463	
TOTAL	34,140,843	-
Note No. 8. Share Capital		
Authorized Capital		
3,50,00,000 shares of Rs. 10 each	350,000,000	-
Total	350,000,000	-
Issued, Subscribed & Paid Up Capital		
3,00,00,000 shares of Rs. 10 each	300,000,000	-
TOTAL	300,000,000	-

Disclosures of Shareholders holding more than 5% of Equity Share Capital of the Company				
	31-Mar-18		31-Mar-17	
Name of Shareholder	% of Shares	No. Of Shares	% of Shares	No. Of Shares
3One4 Meridian trust	7	2,000,000	-	-
MK Ventures	25	7,550,000	-	-
Ravi Uppal	21	6,450,000	-	-
Ranjan Sharma	10	3,000,000	-	-
Surin holdings	17	5,000,000	-	-
Wharton engineers	10	3,000,000	-	-
Others	10	3,000,000	-	-
TOTAL	100	30,000,000		

	Amount in Rupees as at 31/03/2018	Amount in Rupees as at 31/03/2017
Note No. 9 Other equity		
Retained earnings	(2,195,240)	
TOTAL	(2,195,240)	-
Note No. 10 Borrowings		
Borrowings		
(a) Bonds/Debentures	-	-
(b) Term Loans		
(A) From Banks	822,440	-
(B) From Other Parties		-
(c) Deferred payment liabilities	-	-
(d) Deposits	-	-
(e) Loans and advances from related parties		-
Loans from Shareholders	70,000,000	
(f) Long term maturities of finance lease obligations	-	-
(g) Other loans and advances (specify nature)	-	-
TOTAL	70,822,440	-
Note No. 11 Trade payables		
Trade Payable	667,490	-
Other Payable	1,938,891	-
TOTAL	2,606,381	-

	Amount in Rupees as at 31/03/2018	Amount in Rupees as at 31/03/2017
Note No. 12 Other Current Liabilities		
Other Current Liabilities		
(a) Current Maturities of long term debt	-	-
(b) Current Maturities of finance lease obligations	-	-
(c) Interest accrued but not due on borrowings	-	-
(d) Interest accrued but due on borrowings	-	-
(e) Income received in advance	-	-
(f) Unpaid dividends	-	-
(g) Application money received for allotment of securities and due for refund and interest accrued thereon	-	-
(h) Unpaid matured deposits and interest accrued thereon	-	-
(i) Unpaid matured debentures and interest accrued thereon	-	-
(j) Others	13,394,750	-
TOTAL	13,394,750	-
Note No. 13 Current tax liability		
Taxes to be paid	933,392	
TOTAL	933,392	
Note No. 14 Other Income		
Other Income		
(a) Interest Income	1,103,540	-
(b) Dividend Income	-	-
(c) Other Non Operating Income (Net of Directly Attributable Expenses)	-	-
TOTAL	1,103,540	-
Note No. 15 Other Expenses		
Corporate social responsibility	317,797	-
Rent	325,440	
Professional charges	1,149,186	
Website hosting charges	200,000	
Other Expenses	1,306,357	
TOTAL	3,298,780	-
Note No. 16 Summary of Significant Accounting Policies		
1. The financial statement of the Company is prepared in accordance with Ind-AS. This is the first Financial Statement prepared for the Company. Accordingly only Balance Sheet, Statement of Profit & Loss, Statement of Changes in Equity and Notes Comprising a summary of significant accounting policies, other explanatory and Schedule III disclosure requirements are prepared. The Company has not started its Commercial Operations.		
2. The Company has complied with all the applicable Ind-AS		
3. The Financial Statements are prepared on going concern basis		
4. The Management is of the opinion that there is no requirement related to Judgements and Sources of estimation uncertainty		

5. The Company is an Indian Company registered under the Companies Act, 2013 with its registered office is situated in Delhi
6. The Company propose to carry out business in the areas of Design and Fabrication of Steel Structures for Commercial and Residential purposes
7. All the expenses incurred amounting to Rs 70,62,284/= which are directly attributable to acquisition of Bhilai Production Unit are recognised as Cost of Plant and Machinery – Capital work in progress.
8. The estimated useful life of the Assets will be decided in the next financial period by the Management including method of Depreciation
9. Events after the reporting period where ever required are considered as per Ind-AS 10 till the date of 30th April 2018
10. As the Company has not started its commercial operations, the Management will decide and implement Ind-AS 2, 12, 17, 19, 21, 23, 36, 40 to the extent applicable in the next Financial year.
11. There is no related Party disclosure required as per Ind-AS 24, as there is no such transactions
Note No. 17
The Capital commitment of the Company as on 31st March 2018 is Rs 11,60,11,550/=
Note No. 18
The accounts are prepared for the period from 12th October 2017 (date of incorporation) to 31st March 2018
Note No. 19
The Foreign currency transactions during the year is NIL
Note No. 20
The depreciation on Building, Office equipments and Other assets are not provided for, as these assets were acquired at the end of the period and mostly not put into use and hence considered insignificant and not required
Note No. 21
Previous year figures are not furnished as this is the First Financial Statement for the Company
Note No. 22
Lease hold Land is allotted by Govt. of Chhattisgarh on a 95 year lease period.
Note No. 23
The Company has acquired from Sivam Hitech Pvt. Ltd., under a Purchase Agreement the Building for Rs. 4,95,13,000/=-, Plant & Machinery Rs 10,23,61,100/=-, Office & Computer equipments Rs 25,70,000/=- and Tools & Tackles Rs 30,00,500/=-

For **STEEL INFRA SOLUTIONS PRIVATE LIMITED**

Ravi Uppal
Chairman & Managing Director

K. Rajagopal
Director-Finance

Place: New Delhi
Date: 30-04-2018

For Hari & Vasu
Chartered Accountants
Firm registration no. 001061S

S. Paravasudevan
Partner
Membership no. 23124

NOTICE

Notice is hereby given that the First (1st) Annual General Meeting (“AGM”) of the members of **Steel Infra Solutions Private Limited** will be held on Monday, 30th day of April, 2018 at 02:00 P.M. at 806, Kailash Building, K.G. Marg, New Delhi-110001, to transact the following business(es):

ORDINARY BUSINESS

ITEM NO. 1:

To receive, consider and adopt the Audited Financial Statements for the year ended 31st March 2018, together with the Board’s Report and Auditors’ Report thereon.

ITEM NO. 2:

To Appoint M/s Hari & Vasu, Chartered Accountants, (Firm Registration Number 001061S) as the Statutory Auditors of the Company.

To consider and, if thought fit, to pass the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Section 139, 141 and other applicable provisions, if any, of the Companies Act, 2013, read with The Companies (Audit and Auditors) Rules, 2014 and the applicable provisions of the Companies Act, 2013 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) and the Rules made thereunder; from time to time, M/s Hari & Vasu, Chartered Accountants, (Firm Registration Number 001061S) be and are hereby appointed as the Statutory Auditors of the Company to hold office, from the conclusion of 1st Annual General Meeting till the conclusion of the 06th Annual General Meeting of the Company to be held in the calendar year 2023, including remuneration, as approved by the Board of Directors of the Bank.

RESOLVED FURTHER THAT any director or Company Secretary of the Company be and are hereby authorized to do all such acts, deeds and things as may be necessary in this regard to give effect to the above resolution and to file any such form in the Registrar of Companies”.

SPECIAL BUSINESS

ITEM NO. 3:

Appointment of Mr. Ranjan Sharma as Director of the Company

To consider and if thought fit, to pass the following resolution with or without modification as an Ordinary Resolution.

“RESOLVED THAT pursuant to Sections 161 of the Companies act, 2013 and any other applicable provisions if any, Mr. Ranjan Sharma, who was appointed as an Additional Director on January 24, 2018, being eligible, be and is hereby appointed as a Director of the Company not liable to retire by rotation.

RESOLVED FURTHER THAT any Director or the Company Secretary of the Company be and are hereby severally authorised to file relevant forms with the Registrar of companies, NCT of Delhi and Haryana, and to do such other acts, deeds and things as may be considered necessary in connection with the above appointment”

ITEM NO. 4:

Appointment of Mr. Arun Choudhari as Director of the Company

To consider and if thought fit, to pass the following resolution with or without modification as an Ordinary Resolution.

“RESOLVED THAT pursuant to Sections 161 of the Companies act, 2013 and any other applicable provisions if any, Mr. Arun Choudhari, who was appointed as an Additional Director on January 24, 2018 be and is hereby appointed as a Director of the Company who is not liable to retire by rotation.

RESOLVED FURTHER THAT any Director or the Company Secretary of the Company be and are hereby severally authorised to file relevant forms with the Registrar of companies, NCT of Delhi and Haryana, and to do such other acts, deeds and things as may be considered necessary in connection with the above appointment”

ITEM NO. 5:

Appointment of Mr. Siddharth Shah as Director of the Company

To consider and if thought fit, to pass the following resolution with or without modification as an Ordinary Resolution.

“RESOLVED THAT pursuant to Sections 161 of the Companies act, 2013 and any other applicable provisions if any, Mr. Siddharth Shah, who was appointed as an Additional Director on January 24, 2018 be and is hereby appointed as a Director of the Company who is not liable to retire by rotation.

RESOLVED FURTHER THAT any Director or the Company Secretary of the Company be and are hereby severally authorised to file relevant forms with the Registrar of Companies, NCT of Delhi and Haryana, and to do such other acts, deeds and things as may be considered necessary in connection with the above appointment”

ITEM NO. 6:

Appointment of Mr. Zarksis J Parabia as Director of the Company

To consider and if thought fit, to pass the following resolution with or without modification as an Ordinary Resolution.

“RESOLVED THAT pursuant to Sections 161 of the Companies act, 2013 and any other applicable provisions if any, Mr. Zarksis J Parabia, who was appointed as an Additional Director on January 24, 2018 be and is hereby appointed as a Director of the Company who is not liable to retire by rotation.

RESOLVED FURTHER THAT any Director or the Company Secretary of the Company be and are hereby severally authorised to file relevant forms with the Registrar of companies, NCT of Delhi and Haryana, and to do such other acts, deeds and things as may be considered necessary in connection with the above appointment”.

**BY THE ORDER OF THE BOARD OF DIRECTORS
FOR STEEL INFRA SOLUTIONS PRIVATE LIMITED**

**K. RAJAGOPAL
DIRECTOR-FINANCE**

**PLACE: NEW DELHI
DATE: 30th April, 2018**

Notes:

1. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE AGM IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON A POLL IN THE MEETING INSTEAD OF HIMSELF/HERSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.**
2. **An Explanatory Statement pursuant to Section 102(1) of the Companies Act, 2013 relating to the Special Business to be transacted at the Meeting is annexed herewith.**
3. Corporate members intending to send their authorized representatives to attend the meeting are requested to send a certified copy of the Board Resolution to the Company, authorizing their representative to attend and vote on their behalf at the meeting.
4. The instrument appointing the proxy, duly completed in all respect, must be deposited at the Company's Registered office not less than 48 hours before commencement of the meeting. A proxy form for the AGM is enclosed.
5. The Annual Report for the financial year 2017-18, the Notice of the 1st AGM along with the Attendance Slip and Proxy Form, are being sent by electronic mode to all members whose email addresses are registered with the Company, unless a member has requested for a physical copy of the documents. For members who have not registered their email addresses, physical copies of the documents are being sent by the permitted mode.
6. All documents referred to in the notice and the explanatory statement requiring the approval of the Members at the Meeting and other statutory registers shall be available for inspection by the Members at the registered office of the Company during office hours till the conclusion of the Annual General Meeting.
7. The route map of the venue of the Meeting is given in the Notice.

**BY THE ORDER OF THE BOARD OF DIRECTORS
FOR STEEL INFRA SOLUTIONS PRIVATE LIMITED**

**K. RAJAGOPAL
DIRECTOR-FINANCE**

**PLACE: NEW DELHI
DATE: 30th April, 2018**

Explanatory Statement pursuant to the provisions of Section 102(1) of Companies Act, 2013

Item No. 3

APPOINTMENT OF MR. RANJAN SHARMA AS DIRECTORS OF THE COMPANY

The Board at its meeting held on January 24, 2018, appointed Mr. Ranjan Sharama as additional directors respectively with effect from such Board meeting dates pursuant to Section 161 of the Companies Act, 2013.

Hence, he will hold office up to the date of the ensuing Annual General Meeting. The Company has received consent in writing to act as directors in form DIR 2 and intimation in Form DIR-8 pursuant to Rule 8 of the Companies (Appointment and Qualifications of Directors) Rules, 2014, to the effect that he is not disqualified under sub- section (2) of section 164 of the Companies Act, 2013.

The Board considers that their association would be of immense benefit to the Company and it is desirable to avail their services as Directors. Accordingly, the Board recommends the resolution in relation to appointment of Mr. Ranjan Sharma as Directors, respectively, for the approval by the shareholders of the Company.

Item No. 4

APPOINTMENT OF MR. ARUN CHOUDHARI AS DIRECTORS OF THE COMPANY

The Board at its meeting held on January 24, 2018, appointed Mr. Arun Choudhari as additional directors respectively with effect from such Board meeting dates pursuant to Section 161 of the Companies Act, 2013.

Hence, he will hold office up to the date of the ensuing Annual General Meeting. The Company has received consent in writing to act as directors in Form DIR 2 and intimation in Form DIR-8 pursuant to Rule 8 of the Companies (Appointment and Qualifications of Directors) Rules, 2014, to the effect that he is not disqualified under sub- section (2) of section 164 of the Companies Act, 2013.

The Board considers that their association would be of immense benefit to the Company and it is desirable to avail their services as Directors. Accordingly, the Board recommends the resolution in relation to appointment of Mr. Arun Choudhari as Directors, respectively, for the approval by the shareholders of the Company.

Item No. 5

APPOINTMENT OF MR. SIDDHARTH SHAH AS DIRECTORS OF THE COMPANY

The Board at its meeting held on January 24, 2018, appointed Mr. Siddharth Shah as additional directors respectively with effect from such Board meeting dates pursuant to Section 161 of the Companies Act, 2013.

Hence, he will hold office up to the date of the ensuing Annual General Meeting. The Company has received consent in writing to act as directors in Form DIR 2 and intimation in Form DIR-8 pursuant to Rule 8 of the Companies (Appointment and Qualifications of Directors) Rules, 2014, to the effect that he is not disqualified under sub- section (2) of section 164 of the Companies Act, 2013.

The Board considers that their association would be of immense benefit to the Company and it is desirable to avail their services as Directors. Accordingly, the Board recommends the resolution in relation to appointment of Mr. Siddharth Shah as Directors, respectively, for the approval by the shareholders of the Company.

Item No. 6

APPOINTMENT OF MR. ZARKSIS J PARABIA AS DIRECTORS OF THE COMPANY

The Board at its meeting held on January 24, 2018, appointed Mr. Zarksis J Parabia as additional directors respectively with effect from such Board meeting dates pursuant to Section 161 of the Companies Act, 2013.

Hence, he will hold office up to the date of the ensuing Annual General Meeting. The Company has received consent in writing to act as directors in form DIR 2 and intimation in Form DIR-8 pursuant to Rule 8 of the Companies (Appointment and Qualifications of Directors) Rules, 2014, to the effect that he is not disqualified under sub- section (2) of section 164 of the Companies Act, 2013.

The Board considers that their association would be of immense benefit to the Company and it is desirable to avail their services as Directors. Accordingly, the Board recommends the resolution in relation to appointment of Mr. Zarksis J Parabia as Directors, respectively, for the approval by the shareholders of the Company.

**BY THE ORDER OF THE BOARD OF DIRECTORS
FOR STEEL INFRA SOLUTIONS PRIVATE LIMITED**

**K. RAJAGOPAL
DIRECTOR-FINANCE**

**PLACE: NEW DELHI
DATE: 30TH April, 2018**

ATTENDANCE SLIP

STEEL INFRA SOLUTIONS PVT. LTD.

CIN: U27300DL2017PTC324842

Registered Office: A23 West End, New Delhi-110021

Tel: +91-011-41089028 Website: www.siscol.in

I hereby record my presence at the 1st ANNUAL GENERAL MEETING of Steel Infra Solutions Pvt. Ltd. on Monday, 30th April, 2018 at 806, Kailash Building, K.G. Marg, New Delhi-110001 at 2.00 pm.

Folio No.....DP ID.....Client ID.....

Name of Member.....

Name of Proxy Holder.....

Number of Shares Held.....

Signature of Member/Proxy

Notes: Members/Proxy holders are requested to produce the attendance slip duly signed for admission to the Meeting Hall.

Form No. MGT-11 Proxy Form

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN : **U27300DL2017PTC324842**
 Name of the Company : **STEEL INFRA SOLUTIONS PVT. LTD.**
 Registered office : **A-23, WEST END, NEW DELHI 110 021**

Name of the member(s):
Registered Address:
E-mail ID:
Folio No/Client ID:
DP ID:

I/We, being the member(s) of Steel Infra Solutions Pvt. Ltd., holding _____ shares of the above named Company, hereby appoint

1. Name:..... Address:.....
 E-mail ID: Signature.....or failing him
2. Name:..... Address:.....
 E-mail ID: Signature.....or failing him
3. Name:..... Address:.....
 E-mail ID: Signature.....or failing him

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 1st Annual General Meeting of the Company, to be held on Monday, 30th day of April, 2018 at 2.00 pm at 806, Kailash Building, K.G. Marg, New Delhi-110001 in respect of such resolutions as indicated below:

S. No.	Resolution	For	Against
1.	To consider and adopt the Audited Financial Statements of the Company for the Financial Year ended 31st March, 2018 and the reports of the Board of Directors and the Auditors thereon;		
2.	To re-appoint M/s Hari & Vasu, Chartered Accountants, (Firm Registration Number 001061S) as the Statutory Auditors of the Company		
3.	APPOINTMENT OF MR. RANJAN SHARMA, AS DIRECTOR OF THE COMPANY		
4.	APPOINTMENT OF MR. ARUN CHOUDHARI, AS DIRECTOR OF THE COMPANY		
5.	APPOINTMENT OF MR. SIDDHARTH SHAH, AS DIRECTOR OF THE COMPANY		
6.	APPOINTMENT OF MR. ZARKSIS J PARABIA, AS DIRECTOR OF THE COMPANY		

Signed this _____ day of _____ 2018 _____

Signature of Shareholder

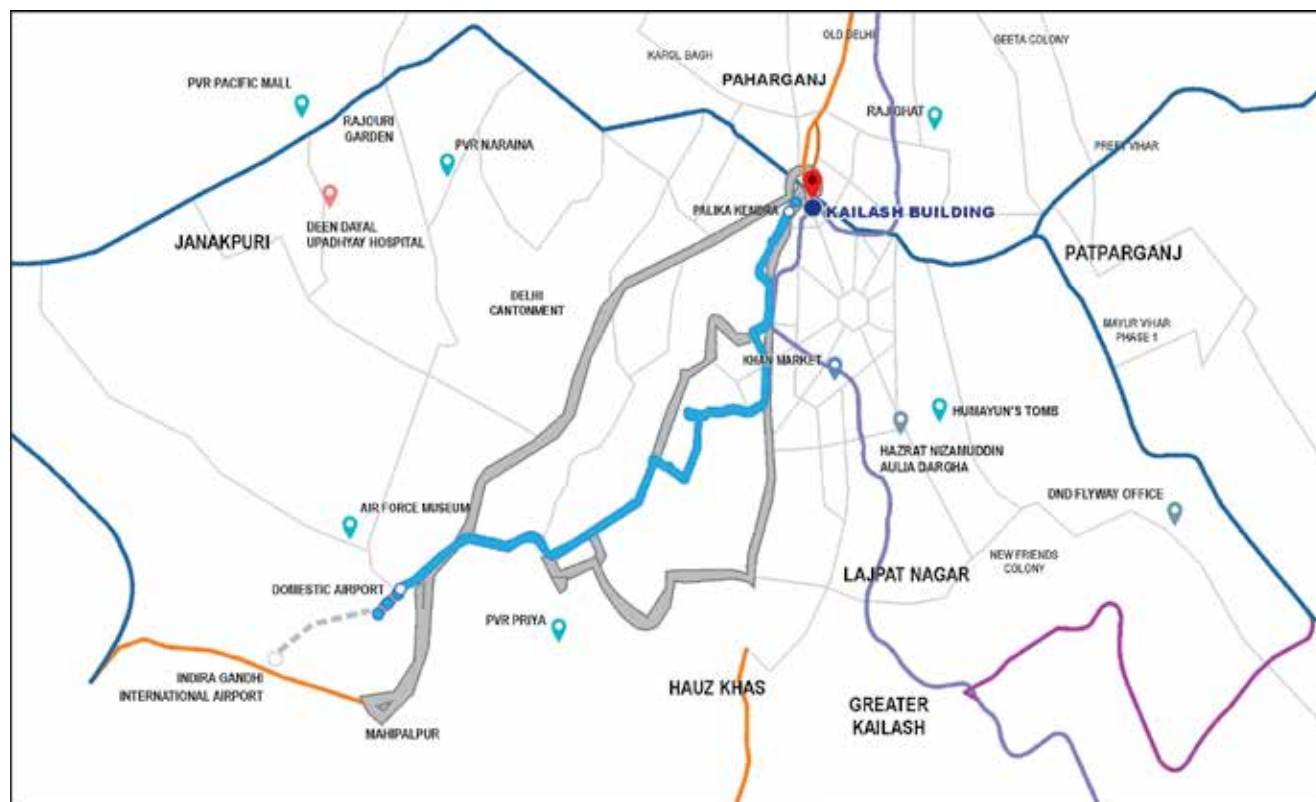
Signature of Proxy Holder(s)

Affix
Rs 1/-
Revenue
Stamp here

Notes:

1. This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company addressed to the “Company Secretary”, not later than 48 hours before the commencement of the Meeting.
2. A person can act as proxy on behalf of Members upto and not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company. Further, a Member holding more than ten percent of the total share capital of the Company carrying voting rights, may appoint a single person as proxy and such person shall not act as proxy for any other person or Member.

ROUTE MAP OF THE VENUE FOR ANNUAL GENERAL MEETING



CORPORATE INFORMATION



STEEL INFRA SOLUTIONS PRIVATE LIMITED

CIN: U27300DL2017PTC324842

Website: www.siscol.in

CHAIRMAN & MD

Mr. Ravi Uppal

BOARD OF DIRECTORS

Mr. K. Rajagopal, Whole-time Director
Mr. Niladri Sarkar, Whole-time Director
Mr. Ranjan Sharma, Director
Mr. Siddarth Shah, Director
Mr. Zarksis J Parabia, Director
Mr. Arun Choudhari, Director

STATUTORY AUDITORS

M/s Hari & Vasu
Chartered Accountants
R.T. Nagar
Bangalore 560032
Karnataka, India

COMPANY SECRETARY

Mr. Suraj Agarwal

Registered / Head Office:

806 Kailash Building
26 K.G. Marg
New Delhi
110001 India

Engineering Centre:

2nd Floor
'City Centre' 79/2, Hennur
Bellary Outer Ring Road, Hebbal
Bangalore 560024, India

Plant Location:

Plot No. 31, Light Industrial Area
Bhilai, Chhattisgarh 490 026
India

REGISTRAR AND TRANSFER AGENT

M/s Alankit Assignments Limited
Alankit Heights
1E/13, Jandhewalan Extn.
New Delhi 110 055, India

BANKERS

HDFC Bank
Richmond Road, Corporation Division
No. 61, Bangalore 560 025



STEEL INFRA SOLUTIONS PRIVATE LIMITED
CIN: U27300DL2017PTC324842

www.siscol.in

Registered / Head Office:
806, Kailash Building
26 K.G. Marg
New Delhi 110 001, India
Tel: +91 11 40234814-17
Email: contacts@siscol.in

Engineering Centre
2nd Floor, 'City Centre'
79/2, Hennur Bellary Outer Ring Road
Hebbal
Bangalore 560024, India

Plant Location
Plot No. 31
Light Industrial Area
Bhilai
Chhattisgarh 490 026
India